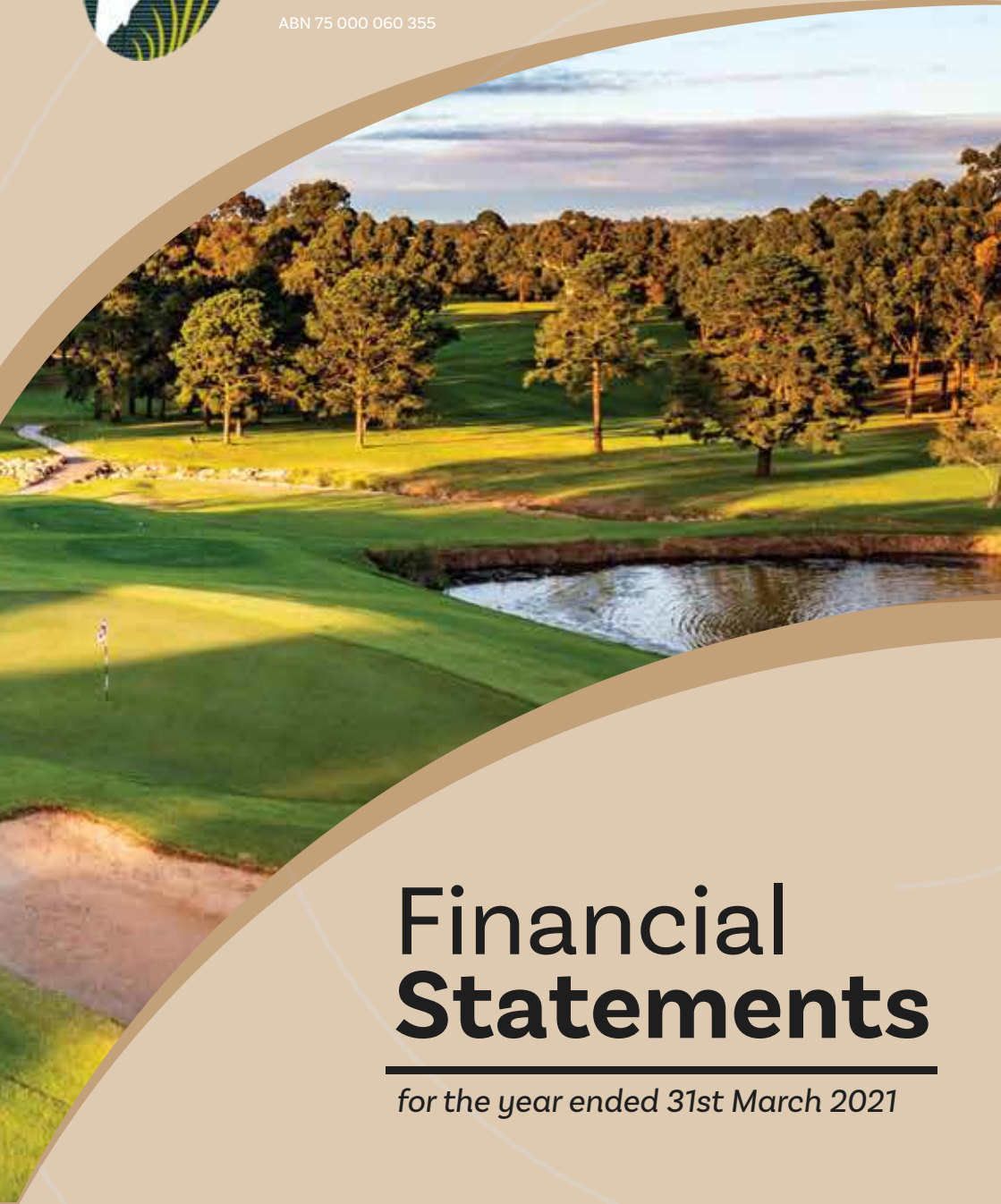




Cabramatta Golf Club

ABN 75 000 060 355



Financial Statements

for the year ended 31st March 2021

Cabramatta Golf Club Limited

Cabramatta Rd, Cabramatta NSW T 02 9602 8283 F 02 9601 3216

www.cabragolf.com.au

Office Bearers 2020/2021

President

R Wilson

Vice President

S Sullivan

Captain

A Marsh

Vice-Captain

B Hardy

Hon. Treasurer

I Bicanic

Directors

T Curic

D Hallard

S Hilaney

S Woodley

Sub Committees

R Wilson (Chairman)

A Marsh, I Bicanic,

B Hardy

T Curic

S Sullivan

D Hallard

S Hilaney

S Woodley

House and Social

R Wilson (Chairman)

A Marsh

B Hardy

T Curic

S Sullivan

D Hallard

S Hilaney

S Woodley

Match and Greens

A Marsh (Chairman)

R Wilson

B Hardy

T Curic

S Sullivan

D Hallard

S Hilaney

S Woodley

Investigation

A Marsh

R Wilson

Handicap

A Marsh

R Wilson

By-Laws

B Basan

R Wilson

General Manager

B Basan

Auditor

Regans Accountants,
Chartered Accountant

Report and Balance Sheet for the year ended 31st March 2021

Life Members

John Dunkin

*Peter Mahoney

*Ray Becker

*Harold Stalker

Don Wombey

*Trevor Nance

*Don Sharp

*Archie Pirie

Iain Wright

*John Stalker

*Ray Hokin

*Laurie Berry

Ron Facey

*Fred McKinnon

*Ben White

Cliff Warren

*William Watson

*Harold Oliver

(* Deceased Life Members)

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Notice of Annual General Meeting

Notice is hereby given that the 74th Annual General Meeting of Members of Cabramatta Golf Club will be held in the Clubhouse, on Monday, 30th August 2021 at 7.30pm.

Agenda for Annual General Meeting

- (1) Confirmation of Minutes of the Annual General Meeting held on Monday 21st September 2020.
- (2) To receive, consider, and if thought fit adopt the Balance Sheet and Accounts, Director's Report, Statement by Directors and Auditors' Report.
- (3) All questions relating to the Financial Statements should be in writing to the General Manager no later than 7 days prior to the Annual Meeting.
- (4) Notice of Special Resolutions: To consider and if thought fit, pass the following Resolutions as approved by the Board of Directors:

Ordinary Resolution 1

That pursuant to the provisions of the Registered Clubs Act:

1. The Members hereby approve and agree to reasonable costs incurred by the Club until the next Annual General Meeting of the Club associated with the following activities:
 - (a) The costs of Directors attending meetings convened by the NSW Golf Association or other clubs for the promotion development and management of the sport, pennants and interclub tournaments.
 - The costs of Directors attending
 - (b) Seminars, Trade displays of similar events approved by the Board from time to time.
 - The costs of Directors attending
 - (c) functions as the Club's representatives.
2. The Members acknowledge that the benefits in paragraph (a) to (c) are not available to Members generally but are available only to Directors of the Club.

Ordinary Resolution 2

1. The Members hereby approve and agree to reasonable costs incurred by the Club until the next Annual General Meeting of the Club associated with the following activities:
 - (a) That the President and Captain be entitled to be reimbursed for certified expenses incurred in carrying out their duties in a sum not exceeding \$1000 by each Officer in the year ending 31st March 2022.
 - (b) The cost of refreshments immediately before or after a Board Meeting or a Sub-Committee Meeting.
 - (c) Attendance of Directors and their partners at a Dinner prior to the conclusion of their two year term of Office; and
 - (d) That each Director be entitled to a specified parking space in the car parking area.
 - (e) To transact any other business that may be brought before the Meeting in conformity with the Constitution of the Club.
2. The Members acknowledge that the benefits in paragraph (a) to (e) are not available to Members generally but are available only to Directors of the Club (and partners in relation to the attendance at the Dinner referred to in paragraph (c) above).

NOTES TO MEMBERS ON ORDINARY RESOLUTIONS

These notes are to be read in conjunction with the above Ordinary Resolutions:

1. The Ordinary Resolutions are proposed so that Members at the General Meeting may approve the incurring by the Club of reasonable costs in relation to the duties performed by the Club's Directors.
2. To be passed, an Ordinary Resolution must receive at least a majority (ie 50% plus 1) of votes from members who being eligible to do so, vote in person on the Ordinary Resolution at the meeting.
3. Under the Registered Clubs Act, members who are employees of the Club are not entitled to vote and proxy voting is prohibited
4. The Board of the Club recommends each of the Ordinary Resolutions to Members.

By Order of the Board of Directors



Bill Basan
General Manager

President's Report

On behalf of the Board of Directors of Cabramatta Golf Club Limited, I have the duty of tabling the Annual Report and Statement of Financial Performance for the year ending 31 March 2021.

2020-2021 was still a very taxing time for all, with the floods and COVID 19 however, in spite of everything, we did make a profit.

There are some extenuating circumstances which did help the financial performance of the Club such as Job Keeper and the Business payments from the Government and this will be clarified and shown in the Financial Report.

I need to recognise the constructive and beneficial efforts of our staff over the year which makes our club so great. Our General Manger Bill Basan, Office Administrator, Monica Chester and our Bar Staff who worked through a terrible time with the sickness and passing of Debbie Carrier.

Thanks to our Green staff headed by Steve Kazurinsky for their dedication and endeavours in maintaining and improving the course to the high standard that it is in today.

To our Professional, Matt Dowd and his employees we thank you for the support, professionalism and time in assisting our members and the Club in general.

To the Board of Directors thank you for your support and the professional way you represent our members on a day to day basis. Thank you to Scott Sullivan, Gail Wilson and Kathy Miles for their assistance with Spin & Win.

Special recognition must go to the members that donate their personal time on a regular basis on the course, Andrew Marsh, Brendan Hardy, Peter Seamons, Alan Lucas, Steve Sparrow and Mike Egan.

I thank the members for their continued support over the year and through this time of hardship. On a very pleasing note, I welcome Stan and his staff at Davo's our new caterers. To date this has been a great success.

Thanks to Dave Hallard for organising the entertainment on a Saturday night along with the trivia on a Thursday night, well done. If you have not been to a Saturday night music session you are missing a great night out, support the Club.

It is with sincere regret that I report the passing of Erwin Romberg, Peter Mahoney (Life Member), Les Huges, Dymna Moss and Debbie Carrier (Bar Supervisor/Friend) they are sadly missed by our Golf Family, and we will remember them.

Ray Wilson
Club President

Treasurer's Report

I present the following Summary of the Financial Results by our Club during the 2021 Financial Year and our General Financial Position as at 31st March 2021.

To say that this was a difficult and strange year would be a gross understatement. As we all know, our financial year happened to coincide with the Covid-19 pandemic.

With lot of assistance via government stimulus packages (e.g. Cash Flow Boost and Job Keeper) we managed to remain in the game, continued to play golf and stay in the black. For this, I want to thank the members of the Board, volunteers, Matt Dowd's staff at the Proshop and lastly you, the members for renewing your memberships and continuing to play golf and support the club through these uncertain and difficult times.

Despite initially having non-existent and later only limited trading throughout the Covid-19 lockdown restrictions, the club has continued doing great financially from golf-related activities: namely, competition fees, green fees, cart hire and members subscriptions.

The work on the maintenance and improvement of the course proper has continued with limited funds but we can all be proud of the outcome.

We held back somewhat with renewing our capital assets (carts, poker machines etc), hence lower claims for depreciation.

The end result shows a profit of \$ 108 556 and if we add back depreciation of \$ 288 990, we can all be proud of the final result, a profit of \$ 397 546.

Key financial data:

	2021	2020
Our gross income from all activities	\$ 3 154 576	\$ 3 395 032
Our expenses from all activities -excluding financial cost	\$ 3 046 020	\$ 3 697 673
Club profit /loss for the year	\$ 108 556	\$ (302 641)

Key Assets on 31 March 2021

Cash on hand	\$ 55 025	TAB Account	\$ 31 754
SCU Investment Acc.-Term deposit	\$ 1 011 563	Cash at bank SC-working acc.	\$ 420 164
Future Works Account	\$ 29 032	Land & Buildings etc	\$ 13 830 662
Keno Account	\$ 88 182	Total Assets	\$ 15 603 810

In conclusion

The Club is continuing with necessary maintenance work on the course and capital works in progress for major improvements to the course and to the clubhouse.

We are knowledgeable of the fact that all government assistance has ceased and we are currently returning to normal trading activities with exciting new entertainment ventures such as music, trivia nights and the like. Rearrangement and improvements to poker machines is already showing positive results.

Additionally, with new restaurant, Davo’s Trattoria, we are seeing a return of patrons and we are looking forward to working together for a mutual benefit.

I ask you as members to feel free to approach the Board with ideas and ways to make our club better and more profitable. I thank you for placing confidence in me and The Board for another 2 years.

Ilija Bicanic
Treasurer

Membership	Members	Associates
Full paying	431	50
Junior	29	7
Week Day	78	
Country	10	
Life Members	4	1
Honorary	20	2
Social	361	

General Manager's Report

I am proud to present my report for the period ending 31st March 2021.

To post a profit of \$108,000 after depreciation is deducted, is a figure that I couldn't of imagined in April 2020. Thankfully with the help of Government assistance thru "ATO Jobkeeper" & "ATO Cashflow Boost" we were able to keep all of our loyal staff employed and in the case of our course staff, not one hour lost.

Golf's popularity definitely surged during the months of unemployment for many industries and social fees, competition fees and golf cart usage all rose dramatically. Membership subscriptions also saw a large percentage increase.

Cabramatta Golf Club followed the strict Government guidelines plus we also followed Clubs NSW recommendations. Strict sign in laws had to be followed all thru the one entrance of the Club with a Covid Marshall on duty. My apologies for any inconvenience during this time but I was not going to have the Club liable to any claims.

Our Club completely closed from April 2020 until mid July 2020, opening firstly with a restricted 2 nights a week until we gradually expanded to trade 7 days a week by mid December 2020. Social

distancing had caused only 17 of our 29 poker machines to be turned on from July 2020 to December 2020. We have now taken a previously unused function room and put the 12 machines into a new non- smoking gaming room. WPT Poker was a victim of Covid and our 5 games a week are now zero.

Closures and restricted trade saw significant reductions to income namely:

Poker Machines down \$649,504

Bar profit down \$103,290
(bar sales down \$269,249)

On a very positive note, the months of April 2021 and May 2021, have started this financial year with a bang and I can attribute this to the many improvements that have been implemented in the last 5 months. Effective March 2021 we commenced offering entertainment monthly and as of June 2021 twice a month, plus Trivia every Thursday. Gaming machines are now not only socially distanced, but we have also installed a "ticket in/ ticket out" system.

Late April 2021 saw La Mesa give six week's notice to cease catering operations and the introduction of Davo's Trattoria in May 2021. Instantly

patronage has increased with the obvious flow on to bar sales and gaming revenue.

Testing times indeed with many people to thank for their loyalty and devotion. Firstly, to the Clubs Board of Directors headed by the executive, Ray, Andrew, Ilija & Scott thank you for your strength and support.

To the Pro Shop headed by Matt Dowd and his staff who handled the unprecedented volume so professionally. To Steve Kazurinsky and the course staff thank you from our members, simply outstanding, I have never seen the course presented in better condition. To Monica in the office your passion, honesty, reliability and everything else you do, thank you.

The value of our volunteers to our Club is priceless. Week after week we have a number of volunteers who unselfishly donate countless hours to the improvement of our Club. Thankyou to Andrew Marsh, Peter Seamons, Ray Wilson, Brendan Hardy, Michael Egan, Steve Sparrow, John Hewitt, John Jocys, Serge Hillaney, Kevin Connell, Dave Stanton.

If I've forgotten anyone my apologies. On a sad note, a tough year became a dreadful year with the loss of our bar manager and friend Debbie Carrier. Debbie loved Cabramatta and we loved her, what a loss.

Added to this we had long time staff members Paul Rule and Shane Attard hospitalized and unavailable for lengthy periods due to major health issues. This leads me to my final thank you, to my Clubhouse staff, you were patient with our restricted trade, you have been so professional in almost impossible times. Now hopefully we have ridden out the worst of it and we are fully prepared for the good times ahead, thank you so much.

I know we are not out of the woods yet, but gee early signs are encouraging.

Good health!

Bill Basan
General Manager

House Chairman's Report

This past year has seen many challenges that we as a club and world have never experienced and are now hopefully coming out the other side.

The Clubhouse was able to survive due to our management's strong focus on costs as well as the support of the Job keeper scheme and tax offsets from the Federal Government.

We were able to slowly increase the amount of operating days and hours of the clubhouse throughout the year to coincide with easing of the restrictions which has been pleasing. Bill and his team managed this process very well with rostering and support from the all staff.

Unfortunately, with the lack of trading conditions along with the restrictions we were forced to cancel some events, however Bill and the team are looking to get some exciting entertainment back to Cabramatta Golf Club mid to late 2021.

We have seen the introduction of live music on Saturdays and this has created a great atmosphere for members and their families to come up and enjoy a drink or meal along with the free entertainment.

We recently have seen a change to the clubs caters with La Mesa leaving after a few years and being replaced by Davo's Trattoria formerly of Moorebank.

Welcome to Cabramatta Golf Club, Davo's Trattoria.

I would encourage members and their family and friends to come and enjoy a meal and a few drinks as your support of our club is essential in us being able to reinvest in our club and course as well as you, enjoying all that Cabramatta Golf club has to offer.

The Trivia nights have commenced on Thursday evenings, and this is steadily gaining some additional participants. Come up and have some fun and see how smart you are, possibly win a prize along the way.

I would also like to Thank all the people who assist with Spin and Win on a Friday evening and hope that members and their friends can come up and support the club and maybe go home with a few prizes.

Finally, it is with great sadness that in 2021 we lost Debbie Carrier our Bar Manager. Debbie had fought a strong fight against her illness, however unfortunately the battle was not able to be won.

May she rest in peace and know that all of the members and staff at Cabramatta Golf club are all better people just for knowing her.

Regards

Scott Sullivan
House Chairman

Captain's Report

Firstly, congratulations to all the winners over the past twelve months, especially the club champion, Mick Nagy and the Ladies Champion, Leanne Thompson.

The last twelve months have been the most challenging time as captain e.g. drought, fires with the last one Covid 19 being the most difficult of all.

The past six years have seen numerous changes to the course, and we all know what they are. The majority will agree that it is for the betterment to make the golf course user friendly and enjoyable but still has not taken away how hard the course can be. The changes have not favoured any grade player in particular.

I would like to thank our green staff for their efforts over the past 12 months, especially our course superintendent, Steve Kazurinsky.

Once again, a big thanks to Ray Wilson, Peter Seamons, Allan Lucas, Stephen Sparrow, Bal Naidu, Michael Egan, Brendan Hardy and all the other members that have volunteered. Volunteer workers are the ones who really show how much they love their golf course.

To our Bar staff and Proshop staff here at Cabra, thank you. To our General Manager Bill Basan and Admin, Monica Chester, a big thankyou for doing an outstanding job running our great club.

Thank you to Michelle Dunn (Lady Captain), the ladies committee and my fellow Board of Directors for all working together to make our club what it is today.

Brendan Hardy, thankyou for your commitment as a Director/Vice Captain since being elected to the Board in August 2007.

I look forward to the year ahead, with projects being undertaken and to ensure our club stays strong and the course is maintained to the best it possibly can be.

To the members if you see me around the club or course, please feel free to come and have a chat.

**Andrew Marsh
Captain**

Major Event Winners

Club Champion	2020	Mick Nagy
Ladies Club Champion	2020	Leanne Thompson
A.Reserve Champion	2020	Serge Hilaney
B.Grade Champion	2020	Terry Pendlebury
Ladies B.Grade Champion	2020	Leanne Stanton
C.Grade Champion	2020	Adam Vlores
Ladies C.Grade Champion	2020	Margaret Pearce
Senior Champion	2020	Mick Nagy
Ladies Senior Champion	2020	Leanne Thompson
Super Senior Champion	2020	Robert Way
Junior Champion	2020	Harrison Glenday
Cock O Walk Winners	2020	Robert Bobanovic & Greg McIntosh
Ladies 4BBB Matchplay	2020	Michelle Dunn & Ruth Perkins
Lone Wolf Winner	2020	Ryan Mormul
Queen of the Greens	2020	Debbie Carrier
Golden Wattle Cup	2020	Colin Bushby
Foundation Cup	2020	Glen Sommerville
Cabra Bowl	2020	Michelle Dunn
Foursome Champions	2020	Gary Glenday & Harrison Glenday
Ladies Foursome Champions	2020	Leanne Thompson & Monica Chester
Mixed Foursomes	2020	Wayne Park & Monica Chester
A.Grade Match Play	2020	Shannon Speller
A.Reserve Match Play	2020	Robert Way
B.Grade Match Play	2020	Peter Baker
C.Grade Match Play	2020	Brian Bissett
Cabra Cup	2020	A. Richards (Pennant Hills)
Senior Event	2020	Douglas Cullum (Monash)

2020 Super Senior Pennants Report

What can you say regarding the last year with Covid 19, it certainly was an up and down year.

We played our first match at Castle Hill on the 4th August against Cumberland which we lost 5/3 with 4 matches square on the 18th.

The next game at Cumberland against Stonecutters Ridge we won 6/2. Then all Pennants were cancelled due to Covid.

Then on the 8th October it all resumed again at Twin Creeks where we won our match against Dunheved 6/2. Then we played at Penrith to square our match with Twin Creeks 4/4. The following game with Penrith we had some players not available but we fought hard to lose 7½ - ½.

Then we had two weeks of rain, so our match at Stonecutters Ridge was moved from Monday to Thursday, still raining, they rescheduled the draw for our match to be played at 2.30pm, so after negotiating with our players I decided to forfeit against Castlehill and that was washed out after 8 holes.

Castle Hill was Runner Up in 2019, went on to defeat Forster/Tuncurry at The Lakes 6/2, in to the Final for 2020.

I would like to thank all players for their time and effort. It was good to have some new players having their first year, Giulio Pomponio and Kevin Connell with his first shirt. The rest of the team was Mick McCormick, Chris Collins, Robert Way, Ted Vlores, John Hardie, Dennis Hunter, James Malkus, Anthony Mediati and Noel Williams.

I would like to thank Monica and Bill for their help along the way also Michelle and the Pro Shop for their assistance. Will and his wife for opening the spike bar. All the teams that played at Cabramatta in the Final Round were very impressed with the condition of our course. It was also nice to receive an email from a former Club Champion, Dennis Dale as to the presentation of the course on the day as well as the new work being done at Cabra, so well done to Steve and his crew.

Noel Williams
Manager

Our Division was very strong as

2020 Major Pennants Report

This season of Major Pennants was severely interrupted due to Covid so we saw it stretch from February through to December.

This year we decided to change things up by putting in a manager that wasn't playing so the previous manager could concentrate on his position in the team rather than trying to do everything.

The team selected this year is as follows:

Miklos Nagy, Andrew Marsh, Matthew Smith (C), Shannon Speller, Mark Conrades, Jackson Graham, Wayne Park, Dylan Marsh, Radovan Maric, Greg McIntosh (Manager)

Right from the first meeting we had in the clubhouse the team seemed to gel really well together and that shows in the results throughout the year.

The team got through the home and away part of the season undefeated with Miklos Nagy receiving an undefeated player award from Golf NSW. What makes this even more impressive is that he played in position 1 all season.

The semi final was postponed due to Covid and was finally played as a home and away style contest in late November where the team was able to win 4/3 at Asquith and then with 3 ½ matches in at Cabra all other results were halved and we were in to the final.

At Riverside Oaks for the final the team really fought hard on the first nine and going through half way the manager was quite relaxed with only one match down and confidence levels high. The back nine however is when the manager started sweating and getting truly nervous. (I think the team enjoyed doing it to me).

Radovan was the first match in with a 4&3 win, Wayne then one on 17 2&1, Nags then got his win on 18 1up. Andrew went down and it was 3 matches to 1. Shannon then won his match on 16 for it to be all over. Division 3 flag is ours.

It has been noted by the team that this is the first time they have been part of a team that got through the season undefeated so congratulations guys, it is truly something to be proud of.

Thanks must go to the caddies, who did their job with just as much enthusiasm as the player representing our great club. The team and I were truly impressed with the support we received from the members so on behalf of the team I would like to thank those who came out to support, it was really appreciated.

Division 2 here we come.
(8-9 weeks away)

Greg McIntosh

Auditor's Independence Declaration

Cabramatta Golf Club Limited
ABN 75 000 060 355

As lead auditor of Cabramatta Golf Club Limited for the year ended 31st March 2021, I declare that to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditors independence requirements set out in the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Cabramatta Golf Club Limited.

Regans Accountants Pty Limited



James Regan Bringelly
Registered Company Auditor

25th May 2021

Notes to and forming part of the Financial Statements

for the Period ended 31st March 2021

Note 1 - Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Cabramatta Golf Club Limited, a limited company incorporated and domiciled in Australia. The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations on non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Club in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Income Tax

The Club is exempt from income tax under Section 50-45 of the Income Tax Assessment Act (1997), being a non-profit organisation, not carried on for the purpose of profit or gain to its individual members and which was established for the promotion of a

sporting activity in which humans are the sole participants. Accordingly, no account for income tax has been made in these financial statements.

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost is determined on a first in first out basis.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the Club commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Plant & Equipment	15-33%
Furniture & Fittings	10-27%
Poker Machines	25-27%

Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year, together with entitlement's arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Other employee benefits payable later than one year have been measured at the nominal value of the estimated future cash outflows to be made for those benefits. Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

Segmental Information

The Club operates in one industry and one geographical location being Sydney, Australia in order to provide amenities for Members by way of golf links and Clubhouse facilities and such other activities.

Cash

For the purpose of the statement of cash flows, cash includes:

- (i) cash on hand and at call deposits with banks or financial institutions net of bank overdrafts; and
- (ii) investments in money market instruments with less than 6 months to maturity.

Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amounts of goods and services tax.

Course Consumables

The Club maintains a holding of various chemicals, fertilisers and spare parts which are used in the ongoing maintenance of the Course. The cost of these items on hand at the end of the financial year is brought to account on the statement of financial position under Inventories.

Comparative figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables in the statement of financial position are shown exclusive of GST.

Statement of Financial Performance

for the Year ended 31st March 2021

\$A	NOTE	2021	2020
INCOME			
Revenue from Business Activities		3,154,576	3,395,032
Total Revenue		<u>3,154,576</u>	<u>3,395,032</u>
EXPENSES			
Expenses related to Business Activities		2,677,178	3,307,055
Total Expenses		<u>2,677,178</u>	<u>3,307,055</u>
Earnings before income tax, Depreciation and amortisation (EBITDA)		<u>477,398</u>	<u>87,977</u>
Depreciation		368,842	390,618
Interest Paid		-	-
Operating Profit before Extraordinary items		<u>108,556</u>	<u>- 302,641</u>
Extraordinary Items		-	-
UNAPPROPRIATED PROFIT/(LOSS)		<u><u>108,556</u></u>	<u><u>- 302,641</u></u>

Statement of Financial Performance

for the Year ended 31st March 2021

<u>\$A</u>	<u>NOTE</u>	<u>2021</u>	<u>2020</u>
OPERATING PROFIT BEFORE INCOME TAX		108,556	-302,641
Income Tax Expenses		-	-
OPERATING PROFIT AFTER INCOME TAX		<u>108,556</u>	<u>-302,641</u>
Retained Profits at Beginning of Year		14,973,856	15,276,497
Increase in Asset Revaluation Reserve		-	-
ACCUMULATED PROFITS/(LOSSES) AT 31st MARCH		<u>15,082,412</u>	<u>14,973,856</u>

Bar Trading Statement

for the Year ended 31st March 2021

\$A	NOTE	2021	2020
INCOME			
Sales		464,182	733,431
Total Revenue		<u>464,182</u>	<u>733,431</u>
EXPENSES			
Opening Stock		19,637	28,606
Purchases		223,200	331,248
Wages		<u>221,974</u>	<u>279,351</u>
		464,811	639,205
Closing Stock		<u>11,202</u>	<u>19,637</u>
		453,609	619,568
Gross Profit		<u><u>10,573</u></u>	<u><u>113,863</u></u>
Gross Profit Margin		2.3%	15.5%

Income & Expenditure Statement

for the Year ended 31st March 2021

\$A	NOTE	2021	2020
INCOME			
Trading Profit from Bar		10,573	113,863
Commissions		9,282	24,940
Carts		345,651	261,176
Competition Fees		409,644	293,036
TAB Operation		6,777	36,305
Green Fees		297,049	243,749
Interest Received		10,958	20,465
Irrigation / Futures Levy		87,477	75,681
Keno Operation		8,757	19,481
Locker Fees		2,807	2,980
Poker Machine Takings		363,482	1,012,986
Office of State Revenue - Tax Rebate		29,276	17,180
Proceeds from Sale of Assets		-	24,000
Golf Cart Storage Shed		7,100	8,000
Subscriptions		509,727	455,171
Tee Sponsorships		1,400	8,190
Sundry Income		38,065	8,678
Spin & Win		4,850	28,670
Functions & Events		218	58,264
Rental Income		14,575	12,650
ATO - JobKeeper		493,300	-
ATO - COVID-19 Cash Boost		50,000	50,000
Total Revenue		<u>2,700,967</u>	<u>2,775,464</u>
EXPENSES			
Golf & Course Related		1,330,150	1,311,312
Clubhouse		538,882	1,015,983
Administrative		723,379	750,810
Total Expenses		<u>2,592,411</u>	<u>3,078,105</u>
OPERATING PROFIT/(LOSS)		<u>108,556</u>	<u>- 302,641</u>

Income & Expenditure Statement

for the Year ended 31st March 2021

\$A	NOTE	2021	2020
GOLF & COURSE RELATED			
Carts Commission		83,494	54,659
Carrying Amount on Sale of Assets		-	-
Depreciation - Motor Vehicle		1,037	1,338
Depreciation - Plant & Equipment		89,862	96,036
Electricity		16,513	13,058
Hire of Carts GPS		9,232	16,425
Materials		214,170	196,902
Motor Vehicle Expenses		4,620	11,212
Oil & Petrol		48,943	56,063
Less Closing Stock		- 37,070	- 21,906
Professional's Commission		32,699	28,036
Professional's Retainer		26,783	26,500
Promotions		-	-
Provision for LSL / Holiday Pay		41,409	40,840
Repairs & Maintenance		57,542	79,153
Repairs & Maintenance - Carts		18,986	25,472
Security		3,872	4,182
Staff Training & Welfare		-	1,832
Telephone		879	1,200
Team Costs & Pennants	11	17,256	20,101
Trophies		153,134	113,940
Wages		546,789	546,269
Total Golf & Course Related Expenses		<u>1,330,150</u>	<u>1,311,312</u>

Income & Expenditure Statement

for the Year ended 31st March 2021

\$A	NOTE	2021	2020
CLUBHOUSE			
Cleaning		32,638	51,113
Depreciation - Furniture & Fittings		13,602	16,036
Depreciation - Poker Machines		88,724	105,026
Depreciation - Buildings		147,709	146,271
Depreciation - Plant & Equipment		27,908	25,911
Electricity		55,992	77,330
Function Expenses		8,479	24,996
Gas	-	320	5,769
Hire of Courtesy Bus		-	38,652
Laundry & Toilet Requisites		12,274	14,084
Poker League		990	200,958
Poker Machine Tax		-	41,340
Poker Machine Repairs		30,750	48,893
Purchases		3,790	12,239
Provision for LSL / Holiday Pay		10,406	13,988
Repairs & Maintenance		62,036	90,424
Replacements - Crockery etc.		350	2,194
Carrying Amount on Assets Sold		-	1,686
Staff Training & Amenities		-	-
Spin & Win		4,248	41,831
Stocktaking Expenses		5,290	5,900
Subscriptions		34,016	51,342
Total Clubhouse Expenses		<u>538,882</u>	<u>1,015,983</u>

Income & Expenditure Statement

for the Year ended 31st March 2021

\$A	NOTE	2021	2020
ADMINISTRATIVE			
Accounting & Audit Fees		14,000	13,500
Advertising		2,348	37,145
Affiliation Fees		28,173	31,010
Bank Charges		4,733	4,902
Computer & Website		32,423	27,596
Directors Expenses		5,908	6,809
Donations		-	-
Entertainment Expenses		2,349	6,569
Fringe Benefits Tax		-	-
General Expenses		15,706	17,551
Hire of Plant & Equipment		5,950	7,698
Insurance		113,931	97,158
Interest		-	-
Licensing Fees		9,603	15,008
Office Supplies		12,790	13,936
Payroll Tax		6,347	17,185
Promotion - Lucky Badge		-	6,500
Rates & Taxes		42,915	49,802
Repairs & Maintenance		246	2,416
Provision for LSL / Holiday Pay		22,130	22,130
Signwriting / Placards		11,056	4,162
Superannuation		114,989	116,445
Telephone		12,641	10,645
Wages		252,578	233,675
Waste Disposal		12,563	8,968
Total Administrative Expenses		<u>723,379</u>	<u>750,810</u>

Statement of Financial Position

for the Year ended 31st March 2021

\$A	NOTE	2021	2020
CURRENT ASSETS			
Cash at Bank	5	1,635,162	1,362,331
Inventories	6	48,272	41,543
Other Assets	7	89,714	85,178
Total Current Assets		<u>1,773,148</u>	<u>1,489,052</u>
NON-CURRENT ASSETS			
Freehold Land - Golf Course (Valuer General's Value)		8,020,000	8,020,000
Freehold Land - 450 Cabramatta Rd. (Market Value)		530,000	530,000
Buildings	4	6,034,130	5,946,598
Less Accumulated Depreciation		<u>1,842,973</u>	<u>1,695,264</u>
		4,191,157	4,251,334
Plant & Equipment (CLUB)	2	2,108,093	2,017,689
Less Accumulated Depreciation		<u>1,575,004</u>	<u>1,444,770</u>
		533,089	572,919
Motor Vehicles		39,909	39,909
Less Accumulated Depreciation		<u>36,338</u>	<u>35,300</u>
		3,571	4,609
Plant & Equipment (COURSE)	3	1,498,285	1,334,795
Less Accumulated Depreciation		<u>945,441</u>	<u>855,579</u>
		552,844	479,216
Total Non-current assets		<u>13,830,661</u>	<u>13,858,078</u>
Total Assets		<u>15,603,809</u>	<u>15,347,130</u>
CURRENT LIABILITIES			
Trade & Other Creditors	8	33,221	44,619
Provisions	9	139,530	142,230
Other Payables	10	348,646	186,425
Total Current Liabilities		<u>521,397</u>	<u>373,274</u>

Statement of Financial Position

for the Year ended 31st March 2021

\$A	NOTE	2021	2020
NON CURRENT LIABILITIES			
Loan - SCU		-	-
Total Non-current Liabilities		<u>-</u>	<u>-</u>
Total Liabilities		<u>521,397</u>	<u>373,274</u>
Net Assets		<u>15,082,412</u>	<u>14,973,856</u>
MEMBERS' FUNDS			
Accumulated Funds	1	15,082,412	14,973,856
Total Members' Funds		<u>15,082,412</u>	<u>14,973,856</u>

Statement of changes in Equity

for the Year ended 31st March 2021

\$A	NOTE	2021	2020
Balance at 1st April		14,973,856	15,276,497
Extraordinary Items		-	-
Net profit/(loss) attributable to members of Cabramatta Golf Club Limited		108,556	- 302,641
Balance at 31st March		<u><u>15,082,412</u></u>	<u><u>14,973,856</u></u>

Statement of Cash Flows

for the Year ended 31st March 2021

\$A	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts in the course of operations	3,143,618	3,374,568
Cash payments in the course of operations	2,540,319	3,311,157
Net cash provided/(Used) by operating activities	<u>603,299</u>	<u>63,411</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Receipts from Investing Activities	10,958	20,464
Payments for Property, Plant & Equipment	341,426	222,063
Net cash used in investing activities	<u>330,468</u>	<u>201,599</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Receipts from Financing Activities	-	-
Net cash used in financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held	272,831	- 138,188
Opening Cash and Cash Equivalents - 1st April	1,362,331	1,500,519
Closing Cash and Cash Equivalents - 31st March	<u><u>1,635,162</u></u>	<u><u>1,362,331</u></u>

Notes to the Financial Statements

for the Year ended 31st March 2021

\$A	2021	2020
NOTE 1: MEMBERS FUNDS		
Accumulated Funds at beginning of year	14,973,856	15,276,497
Sale of Telecommunication Tower (Lease Rights)	-	-
Net profit/(loss) attributable to members of Cabramatta Golf Club Limited	108,556	- 302,641
Accumulated Funds at end of year	<u><u>15,082,412</u></u>	<u><u>14,973,856</u></u>
NOTE 2: PLANT & EQUIPMENT (CLUB)		
Plant & Equipment	603,955	563,603
Accumulated Depreciation	<u>466,075</u>	<u>438,167</u>
	<u>137,880</u>	<u>125,436</u>
Poker Machines	1,246,161	1,196,109
Accumulated Depreciation	<u>927,535</u>	<u>838,811</u>
	<u>318,626</u>	<u>357,298</u>
Furniture & Fittings	257,977	257,977
Accumulated Depreciation	<u>181,394</u>	<u>167,792</u>
	<u>76,583</u>	<u>90,185</u>
Total Plant & Equipment (CLUB)	<u><u>533,089</u></u>	<u><u>572,919</u></u>
NOTE 3: PLANT & EQUIPMENT (COURSE)		
Plant & Equipment	1,498,285	1,334,795
Accumulated Depreciation	<u>945,441</u>	<u>855,579</u>
	<u>552,844</u>	<u>479,216</u>
Total Plant & Equipment (COURSE)	<u><u>552,844</u></u>	<u><u>479,216</u></u>

Notes to the Financial Statements

for the Year ended 31st March 2021

<u>\$A</u>	<u>2021</u>	<u>2020</u>
NOTE 4: BUILDINGS		
Clubhouse	1,400,216	1,400,216
Building Additions & Renovations	2,342,606	2,342,606
Greens Sheds	510,129	510,129
Smoking Area	138,477	138,477
Course Improvements & Layout	1,335,991	1,248,459
Washdown Bay	157,232	157,232
Electronic Cabra Sign	51,482	51,482
Bellisimos Refurbishment	97,997	97,997
Less Accumulated Depreciation	1,682,973	1,535,264
Less Contributions Received	160,000	160,000
Total Buildings	<u>4,191,157</u>	<u>4,251,334</u>
NOTE 5: CASH ASSETS		
Bank Accounts		
SCU Accounts (Keno / TAB / Pokies / Future)	148,410	167,480
SCU Accounts (Working Acc.)	420,164	139,764
SCU Investment Account	1,011,563	1,000,000
Cash on Hand	55,025	55,087
Total Cash Assets	<u>1,635,162</u>	<u>1,362,331</u>
NOTE 6: INVENTORIES		
Bar Stock	11,202	19,637
Materials, Oil & Petrol	37,070	21,906
Total Inventories	<u>48,272</u>	<u>41,543</u>
NOTE 7: OTHER ASSETS		
Other Debtors & Prepayments		
Interest Receivable	245	904
ATO Cash Boost - COVID-19	-	50,000
ATM / Eftpos / Direct Credits	89,469	34,274
Total Other Assets	<u>89,714</u>	<u>85,178</u>

Notes to the Financial Statements

for the Year ended 31st March 2021

\$A	2021	2020
NOTE 8: TRADE & OTHER CREDITORS		
Other Creditors & Accruals	32,071	35,342
GST Payable	1,150	9,277
Total Trade & Other Creditors	<u>33,221</u>	<u>44,619</u>
NOTE 9: PROVISIONS		
Provision for LSL / Holiday	139,530	142,230
Provision for Course & Club Improvements	-	-
Total Provisions	<u>139,530</u>	<u>142,230</u>
NOTE 10: OTHER PAYABLES		
Income In Advance - Subscription & Locker Fees	348,646	186,425
Total Other	<u>348,646</u>	<u>186,425</u>
NOTE 11: TEAM COSTS & PENNANTS		
Major Pennants	11,384	5,518
Masters	460	3,908
Super Senior Pennants	2,004	2,931
B Grade	817	2,233
C Grade	1,422	2,247
Mixed Pennants	90	3,264
Associates Pennants	1,080	-
Total Provisions	<u>17,256</u>	<u>20,101</u>

Director's Benefits

for the Year ended 31st March 2021

Your Directors present their report on the financial statements of the Club for the past year ended 31st March, 2021.

Directors

The following persons hold office as Directors of Cabramatta Golf Club Limited at the date of this report:

Name	Qualifications and Experience	Special Responsibilities
Ray Wilson	Retired	President Chairman of Finance and By-Laws Committees
Scott Sullivan	Administration	Vice President House Chairman
Ilija Bicanic	Accountant	Treasurer
Andrew Marsh	Company Director	Captain Chairman of Match Investigation Committees
Brendan Hardy	Director	Vice Captain
Tom Curic	Director	Committee
Dave Hallard	Director	Committee
Steve Woodley	Retired	Committee
Serge Hilaney	Director	Committee

From August, 2020 to May 2021, twelve meetings of the Club's Directors were held, in respect of which each Director of the Club attended the following number:

Name of Director	Number of Meetings Attended
R Wilson	9
S Sullivan	9
I Bicanic	9
A Marsh	8
B Hardy	9
T Curic	9
W Woodley	9
D Hallard	9
S Hilaney	9

Principal Activity

The principal activity of the Club for the financial year was promoting the sport of Golf.

There has been no significant change in the nature of that activity during that period.

Results of Operations

The net deficit from operations of the Club for the financial year after nil provision for income tax and before appropriations was \$108,556.

Dividends

The Club did not pay dividends during the financial year as it is precluded from so doing by the Club's Constitution.

Matters Subsequent to the end of the Financial Year:

There are, at the date of this report, no matters or circumstances which have arisen since 31st March, 2021 that have significantly affected or may significantly affect:

- (i) the operations of the Club
- (ii) the results of those operations; or
- (iii) the state of affairs of the Club in financial years subsequent to 31st March, 2021.

Future Developments

The likely developments in the operations of the Club subsequent financial years are the promotion of the sport of Golf.

Directors' Benefits

Neither since the financial year nor during the financial year has a Director received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors shown in the accounts, or the fixed salary of a full-time employee of the Club or a related body corporate) by reason of a contract made by the Club or a related body corporate with the Director or with a firm of which the Director is a Member, or a Company in which the Director has a substantial interest.

Directors and Officers Indemnification

Directors indemnity premiums have been provided for and paid by the Company during the year for Directors' Officers' Liability insurance. The insurance is in respect of legal liability for damages and legal costs to a maximum or \$1,000,000 arising from claims made by reason of any omissions or acts (other than dishonesty) by them, whilst acting in their individual or collective capacity as Directors or Officers of the Company. The premium paid for this cover amounts to \$1,798.50.

Signed at Cabramatta in accordance with a resolution of Directors made this 25th day of May, 2021.

R Wilson – Director

I Bicanic – Director

Director's Declaration

The directors declare that the financial statements and notes set out:

- a) Comply with Accounting Standards, the Corporations regulations and other mandatory professional requirements; and
- b) Give a true and fair view of the company's financial position as at 31st March 2021 and their performance, as represented by the results of their operations for the financial year on that date.

In the directors' opinion:

- a) The financial statements and notes are in accordance with the Corporations Law; and
- b) There are reasonable grounds to believe that the company will be able to repay its debts as and when they become due and payable

This declaration is made in accordance with the resolution of the directors.

Director
Cabramatta, 25th May 2021



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INDEPENDENT AUDIT REPORT TO THE MEMBERS OF CABRAMATTA GOLF CLUB LIMITED

Audit opinion

In our opinion, the financial report of Cabramatta Golf Club Limited:

- Gives a true and fair view, as required by the Corporations Act 2001 in Australia, of the financial position of Cabramatta Golf Club Limited as at 31st March 2021 and of its performance for the year ended on that date, and;
- Is presented in accordance with the Corporations Act 2001, Accounting Standards and other mandatory professional reporting requirements in Australia, and the Corporations Regulations 2001.

This opinion must be read in conjunction with the rest of our audit report.

Scope

The financial report and directors' responsibility:

The financial report comprises the statement of financial position, statement of financial performance, accompanying notes to the financial statements, and directors' declaration for Cabramatta Golf Club Limited (the company) for the year ended 31st March 2021.

The directors of the company are responsible for the preparation and true and fair presentation of the financial report in accordance with the Corporations Act 2001. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit in order to express an opinion to the members of the company. Our audit was conducted in accordance with Australian Accounting Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Corporations Act 2001, Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the

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company's financial position, and its performance as represented by the results of its operations.

We formed our audit opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

When this audit report is included in an Annual Report, our procedures include reading the other information in the Annual Report to determine whether it contains any material inconsistencies with the financial report.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Our audit did not involve an analysis of the prudence of business decisions made by directors or management.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001.

Regans Accountants Pty Limited

James Regan

Bringelly



Registered Company Auditor

25th May 2021

Disclosure of Interests

1. Important Notes

1.1 - The Registered Clubs Act 1976 defines a Top Executive as being one of the five highest paid employees of the club at each separate premises of the club.

2. Financial Interests in Hotels - Section 41D

2.1 - Club members may inspect the original of these disclosures and declarations by making a written application to the Secretary.

2.2 - In the reporting period there were 0 occasions when Directors reported a financial interest in a hotel in NSW.

2.3 - In the reporting period there were 0 occasions when Top Executives reported a financial interest in a hotel in NSW.

3. Gifts to Directors and Staff - Section 41E and Section 41F

3.1 - Club members may inspect the original of these disclosures and declarations by making a written application to the Secretary.

3.2 - An affiliated body of the club includes subsidiary clubs, and any body which the club made a grant to within the previous 12 months.

3.3 - A gift includes money, hospitality or discounts.

3.4 - A gift valued at more than \$500 must be disclosed; gifts from Contractors must be disclosed if they total more than \$500 from an individual contractor in the reporting period.

3.5 Directors

3.5.1 - In the reporting period there were 0 occasions when Directors of the club reported receiving gifts from Affiliated Bodies.

3.5.2 - In the reporting period there were 0 occasions when Directors of the club reported receiving gifts from Contractors.

3.6 Top Executives and Employees

3.6.1 - In the reporting period there were 0 occasions when Top Executives of the club reported receiving gifts from Affiliated Bodies.

3.6.2 - In the reporting period there were 0 occasions when Employees of the club reported receiving gifts from Contractors.

3.7 Value of Gifts

3.7.1 The total value of all gifts that Directors and Top Executives received from Affiliated Bodies in the reporting period is \$0.3.7.2 The total value of all gifts that Directors and Employees received from

Contractors in the reporting period is \$0.

4. Top Executives – S.41H (1)(b)

4.1 The number of club Top Executives whose total remuneration for the reporting period falls within each successive \$10,000 band commencing at \$100,000:

4.2 No of Employees Band:

1 - \$100,000

1 - \$130,000 - \$140,000

The package is inclusive of the compulsory superannuation levy, other company superannuation and fringe benefits tax.

5. Overseas Travel – S.41H (1)(c)

5.1 In the reporting period the club incurred the following costs for the overseas travel of Directors and Employees:

5.2 Name Position Destination Travel Purpose Costs paid by club - NIL

6. Loans to Staff – S.41H (1)(d)

6.1 The Registered Clubs Act 1976 requires the club to report loans to Employees of \$1000 or more.

6.2 In the reporting period the club made the following loans to Employees:

6.3 Loan Amount Date of loan Interest Rate P.A Term of Loan - NIL

7 Contracts Approved by Board – S.41H (1)(e)

7.1 During the reporting period the Board approved 0 contracts relating to the remuneration of the club's Top Executives

7.2 The Registered Clubs Act 1976 defines a Controlled Contact as being a club contract:

7.2.1 > in which a Director or Top Executive has a pecuniary interest, or
7.2.2 > for provision of professional advice relating to the following:

- a.) significant changes to the management structure or governance of the club;
- b.) significant change to the financial management of the club;
- c.) disposal of land; and
- d.) the amalgamation of the club.

7.3 During the reporting period 0 controlled contracts were approved by the Board and forwarded to the Director of Liquor and Gaming of which;

7.3.1 0 such contracts related to contracts in which a Director or Top Executive has a pecuniary interest.

7.3.2 0 such contracts related to the provision of professional advice.

These contracts fall into the following advice categories;

7.3.3 0 Significant change to the management structure or governance of the club.

7.3.4 0 Significant changes to the financial management of the club.

7.3.5 0 Disposal of club land.

7.3.6 0 Amalgamation of the club.

8. Employees Related to Directors and Top Executives – S.41 (1)(f)

8.1 A close relative is defined in section 41B of the Registered Clubs Act 1976 and includes the immediate family.

8.2 In the reporting period, the club employed the following persons who were a close relative of a Director or Top Executive of the club.

8.3 NIL

9. Payments to Consultants – S.41H (1)(g) and (h)

9.1 During the reporting period there were 0 instances where the club engaged a consultant.

9.2 The total costs paid by the club to consultants in the reporting period was - Nil.

9.3 Which included the following instances when consultants were paid \$30,000 or more.

9.4 Consultant Nature of Consultancy (\$) Amount - Nil

10. Details of Settlements paid by the Club – S.41H (1)(i)

10.1 In the reporting period the club made 0 legal settlements with either a Director or club Employee. Being
 10.1.1 0 with a director of the club.
 10.1.2 0 with a club employee.

10.2 The total value of all legal settlements was \$0

10.3 The legal costs paid by the club for such settlements was \$0

11. Legal Fees paid by the Club S41H (1) (j)

11.1 In the reporting period there were 0 instances when the club paid legal fees for Directors and Employees, this included

11.1.1 0 instances for Directors and

11.1.2 0 instances for Employees.

11.2 in the reporting period the club paid a total of \$0 being for legal fees paid for Directors and Employees.

12. Gaming Machine Profit S.41H (1)(k)

12.1 Gaming machine profit and the gaming machine tax period are defined in the Gaming Machine Tax Act 2001.

12.2 In the most recent gaming machine tax period, the total profit from gaming machines was \$363,482.

13 Amount paid to Community Development – S.41H (1)(l)

13.1 Clubs earning in excess of \$1,000,000 p.a. in gaming machine profit can apply part of such profit to community development and support.

13.2 In the reporting period the Club applied Nil to community development and support.



Cabramatta
Golf Club

Club Champion

1947	S. BROWN	1974	R. DALE	2001	B. MURRAY
1948	M. SHARP	1975	J. WARD	2002	M. NAGY
1949	D. CARTER	1976	R. DALE	2003	P. WHYBRO
1950	E. HARWOOD	1977	D. SHARP	2004	M. NAGY
1951	L. SPRINGALL	1978	M. DOHERTY	2005	M. NAGY
1952	A. PILON	1979	D. SHARP	2006	M. NAGY
1953	M. REID	1980	R. DALE	2007	M. NAGY
1954	L. SPRINGALL	1981	M. DOHERTY	2008	M. NAGY
1955	L. SPRINGALL	1982	D. SHARP	2009	M. NAGY
1956	G. VAUGHAN	1983	G. NICHOLS	2010	P. STOJONOVSKI
1957	E. RIGNEY	1984	B. HENRY	2011	A. BELKUS
1958	A. PILON	1985	G. NICHOLS	2012	J. INGRAM
1959	J. SPRINGALL	1986	B. HENRY	2013	T. NORRIS
1960	A. PILON	1987	G. NICHOLS	2014	O. WOODLEY
1961	D. SHARP	1988	B. COOK	2015	C. GLENDAY
1962	D. SHARP	1989	G. NICHOLS	2016	M. NAGY
1963	D. SHARP	1990	M. LEWIS	2017	T. NORRIS
1964	D. SHARP	1991	B. BONELLO	2018	M. NAGY
1965	J. WARD	1992	G. STAFFORD	2019	O. WOODLEY
1966	B.H. WARREN	1993	D. CUMMINS	2020	M. NAGY
1967	B.H. WARREN	1994	D. CUMMINS		
1968	B.H. WARREN	1995	M. NAGY		
1969	D. DALE	1996	B. BONELLO		
1970	D. DALE	1997	P. WHYBRO		
1971	J. WARD	1998	D. CUMMINS		
1972	J. WARD	1999	D. CUMMINS		
1973	J. WARD	2000	M. NAGY		



Board of Directors and Management

2020-2021



Ray Wilson
President



Scott Sullivan
Vice President



Ilija Bicanic
Treasurer



Andrew Marsh
Captain



Brendan Hardy
Vice Captain



Tom Curic
Director



Dave Hallard
Director



Steve Woodley
Director



Serge Hilaney
Director



Bill Basan
General Manager



Matthew Dowd
Professional



Steve Kazurinsky
**Course
Superintendent**